



Voting Records

Laurium aims to publicly report its voting records on a quarterly basis.

The votes listed are regarding the equity long-only portfolios that Laurium Capital (Pty) Ltd. manages.

The information presented in this document should not be considered as investment advice or a solicitation to purchase any funds or other financial instruments. Reference to specific securities are by no means a recommendation to buy or sell these securities.

Issue Name	Ticker	Meeting Date	Country	Meeting Type	Type of Resolution	No.	Proposal	Proponent	Management Recommendation	Our Vote	Rationale
SAPPI LTD.	SAP SJ	February 3, 2021	South Africa	AGM	Ordinary	1	Accept Financial Statements and Statutory Reports for the Year Ended September 2020	Management	For	Abstain	
						2.1	Re-elect Zola Malinga as Director	Management	For	Abstain	
						2.2	Re-elect Valli Moosa as Director	Management	For	Abstain	
						2.3	Re-elect Rob Jan Renders as Director	Management	For	Abstain	
						2.4	Re-elect Sir Nigel Rudd as Director	Management	For	Abstain	
						3.1	Re-elect Peter Mageza as Chairman of the Audit and Risk Committee	Management	For	Abstain	
						3.2	Re-elect Zola Malinga as Member of the Audit and Risk Committee	Management	For	Abstain	
						3.3	Re-elect Dr Boni Mehlomakulu as Member of the Audit and Risk Committee	Management	For	Abstain	
						3.4	Re-elect Rob Jan Renders as Member of the Audit and Risk Committee	Management	For	Abstain	
						3.5	Re-elect Janice Stipp as Member of the Audit and Risk Committee	Management	For	Abstain	
						4	Reappoint KPMG Inc as Auditors with Coenie Basson as the Designated Registered Auditor	Management	For	Abstain	
						5	Authorise Specific Issue of Ordinary Shares to the Holders of Convertible Bonds	Management	For	For	
						6	Approve Remuneration Policy	Management	For	Abstain	
					7	Approve Remuneration Implementation Report	Management	For	Abstain		
					Special	1	Approve Non-executive Directors' Fees	Management	For	Abstain	
						2	Approve Financial Assistance to Related or Inter-related Companies Continuation of Ordinary Resolutions	Management	For	Abstain	
					Ordinary	8	Authorise Ratification of Approved Resolutions	Management	For	Abstain	
					NETCARE LTD.	NTC SJ	February 5, 2021	South Africa	AGM	Ordinary	1.1
1.2	Re-elect Bukelwa Bulo as Director	Management	For	For							
2	Reappoint Deloitte & Touche as Auditors	Management	For	For							
3.1	Re-elect Mark Bower as Chairperson of the Audit Committee	Management	For	For							
3.2	Re-elect Bukelwa Bulo as Member of the Audit Committee	Management	For	For							
3.3	Re-elect David Kneale as Member of the Audit Committee	Management	For	For							
4	Authorise Ratification of Approved Resolutions	Management	For	For							
5	Approve Remuneration Policy	Management	For	For							
6	Approve Implementation Report	Management	For	For							
7	Authorise Repurchase of Issued Share Capital	Management	For	For							
8	Approve Non-executive Directors' Remuneration	Management	For	For							
9	Approve Financial Assistance to Related or Inter-related Company	Management	For	For							
TRANSACTION CAPITAL LTD.	TCP SJ	March 5, 2021	South Africa	AGM	Ordinary	1	Re-elect Christopher Seabrooke as Director	Management	For	For	
						2	Re-elect Buhle Hanise as Director	Management	For	For	
						3	Re-elect Diane Radley as Director	Management	For	For	
						4	Re-elect Michael Mendelowitz as Director	Management	For	For	

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						5	Elect Sharon Wapnick as Director	Management	For	For		
						6	Elect Ian Kirk as Director	Management	For	For		
						7	Elect Suresh Kana as Director	Management	For	For		
						8	Re-elect Diane Radley as Member of the Audit, Risk and Compliance Committee	Management	For	For		
						9	Re-elect Buhle Hanise as Member of the Audit, Risk and Compliance Committee	Management	For	For		
						10	Elect Ian Kirk as Member of the Audit, Risk and Compliance Committee	Management	For	For		
						11	Elect Suresh Kana as Member of the Audit, Risk and Compliance Committee	Management	For	For		
						12	Reappoint Deloitte & Touche as Auditors and Appoint Stephen Munro as the Designated Auditor	Management	For	For		
						13	Approve Remuneration Policy	Management	For	For		
						14	Approve Remuneration Implementation Report	Management	For	For		
						15	Place Authorised but Unissued Shares under Control of Directors	Management	For	For		
						16	Authorise Ratification of Approved Resolutions	Management	For	For		
						Special	1	Adopt New Memorandum of Incorporation	Management	For	For	
							2	Approve Remuneration of Non-Executive Directors	Management	For	For	
							3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Management	For	For	
							4	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Management	For	For	
	5	Authorise Repurchase of Issued Share Capital	Management	For	For							
	6	Authorise Board to Issue Shares for Cash	Management	For	For							
HUDACO INDUSTRIES LTD.	HDC SJ	March 18, 2021	South Africa	AGM	Ordinary	1.1	Re-elect Stephen Connelly as Director	Management	For	For		
						1.2	Re-elect Daisy Naidoo as Director	Management	For	For		
						1.3	Re-elect Louis Meiring as Director	Management	For	For		
						2	Reappoint BDO South Africa Incorporated as Auditors of the Company and Appoint Vianca Pretorius as the	Management	For	For		
						3.1	Re-elect Daisy Naidoo as Member of the Audit and Risk Management Committee	Management	For	For		
						3.2	Re-elect Nyami Mandindi as Member of the Audit and Risk Management Committee	Management	For	For		
						3.3	Re-elect Mark Thompson as Member of the Audit and Risk Management Committee	Management	For	For		
						Special	1	Approve Non-executive Directors' Remuneration	Management	For	For	
						Non-Binding	1	Approve Remuneration Policy	Management	For	For	
							2	Approve Remuneration Implementation Report	Management	For	For	
						Special	2	Approve Financial Assistance to Subsidiaries	Management	For	For	
	3	Authorise Repurchase of Issued Share Capital	Management	For	For							
	4	Authorise Board to Issue Authorised but Unissued Ordinary Shares	Management	For	For							
	5	Authorise Ratification of Approved Resolutions	Management	For	For							
GUARANTY TRUST BANK PLC	GUARANTY NL	April 8, 2021	Nigeria	AGM	Ordinary	1	Accept Financial Statements and Statutory Reports	Management	For	For		
						2	Approve Dividend of NGN 2.70 Per Share	Management	For	For		
						3.1	Reelect Ibrahim Hassan as Director	Management	For	For		
						3.2	Reelect Victoria Osondu Adefala as Director	Management	For	For		
						4	Ratify Ernst & Young as Auditors	Management	For	For		

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BRITISH AMERICAN TOBACCO	BATS SJ	April 29, 2021	South Africa	AGM	Ordinary	5	Authorize Board to Fix Remuneration of Auditors	Management	For	For	
						6	Disclose Remuneration of Bank Managers	Management	For	For	
						7	Elect Members of Audit Committee (Bundled)	Management	For	For	
						1	Accept Financial Statements and Statutory Reports	Management	For	For	
						2	Approve Remuneration Report	Management	For	For	
						3	Reappoint KPMG LLP as Auditors	Management	For	For	
						4	Authorise the Audit Committee to Fix Remuneration of Auditors	Management	For	For	
						5	Re-elect Luc Jobin as Director	Management	For	For	
						6	Re-elect Jack Bowles as Director	Management	For	For	
						7	Re-elect Tadeu Marroco as Director	Management	For	For	
						8	Re-elect Sue Farr as Director	Management	For	For	
						9	Re-elect Jeremy Fowden as Director	Management	For	For	
						10	Re-elect Dr Marion Helmes as Director	Management	For	For	
						11	Re-elect Holly Keller Koeppel as Director	Management	For	For	
						12	Re-elect Savio Kwan as Director	Management	For	For	
						13	Re-elect Dimitri Panayotopoulos as Director	Management	For	For	
						14	Elect Karen Guerra as Director	Management	For	For	
						15	Elect Darrell Thomas as Director	Management	For	For	
						16	Authorise Issue of Equity	Management	For	For	
						17	Authorise Issue of Equity without Pre-emptive Rights	Management	For	For	
18	Authorise Market Purchase of Ordinary Shares	Management	For	For							
19	Authorise UK Political Donations and Expenditure	Management	For	For							
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Management	For	For							
HAMMERSON	HMSO LN	May 4, 2021	United Kingdom	AGM	Ordinary	1	Accept Financial Statements and Statutory Reports	Management	For	For	
						2	Approve Remuneration Report	Management	For	For	
						3	Approve Final Dividend	Management	For	For	
						4	Approve Enhanced Scrip Dividend Alternative	Management	For	For	
						5	Elect Mike Butterworth as Director	Management	For	For	
						6	Elect Desmond de Beer as Director	Management	For	For	
						7	Elect Rita-Rose Gagne as Director	Management	For	For	
						8	Elect Robert Noel as Director	Management	For	For	
						9	Re-elect James Lenton as Director	Management	For	For	
						10	Re-elect Meka Brunel as Director	Management	For	For	
						11	Re-elect Gwyn Burr as Director	Management	For	For	
						12	Re-elect Andrew Formica as Director	Management	For	For	
						13	Re-elect Adam Metz as Director	Management	For	For	
						14	Re-elect Carol Welch as Director	Management	For	For	

Issue Name	Ticker	Meeting Date	Country	Meeting Type	Type of Resolution	No.	Proposal	Proponent	Management Recommendation	Our Vote	Rationale
ANGLOGOLD ASHANTI LTD	ANG SJ	May 4, 2021	South Africa	AGM	Ordinary	15	Reappoint PricewaterhouseCoopers LLP as Auditors	Management	For	For	
						16	Authorise the Audit Committee to Fix Remuneration of Auditors	Management	For	For	
						17	Authorise Issue of Equity				
						18	Authorise Issue of Equity without Pre-emptive Rights	Management	For	For	
						19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Management	For	For	
						20	Authorise Market Purchase of Ordinary Shares	Management	For	For	
						21	Authorise Board to Offer Scrip Dividend Alternative Scheme	Management	For	For	
						22	Adopt New Articles of Association	Management	For	For	
						1.1	Re-elect Alan Ferguson as Director	Management	For	For	
						1.2	Re-elect Christine Ramon as Director	Management	For	For	
						1.3	Re-elect Jochen Tilk as Director	Management	For	For	
						2	Elect Dr Kojo Busia as Director	Management	For	For	
						3.1	Re-elect Alan Ferguson as Member of the Audit and Risk Committee	Management	For	For	
						3.2	Re-elect Rhidwaan Gasant as Member of the Audit and Risk Committee	Management	For	For	
						3.3	Elect Nelisiwe Magubane as Member of the Audit and Risk Committee	Management	For	For	
						3.4	Re-elect Maria Richter as Member of the Audit and Risk Committee	Management	For	For	
						3.5	Re-elect Jochen Tilk as Member of the Audit and Risk Committee	Management	For	For	
						4	Reappoint Ernst & Young Inc. as Auditors	Management	For	Against	
						5	Place Authorised but Unissued Shares under Control of Directors	Management	For	For	
						6.1	Approve Remuneration Policy	Management	For	For	
						6.2	Approve Implementation Report	Management	For	For	
						7	Approve Remuneration of Non-Executive Directors	Management	For	For	
8	Authorise Repurchase of Issued Share Capital	Management	For	For							
9	Authorise Board to Issue Shares for Cash	Management	For	For							
10	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Management	For	For							
11	Authorise Ratification of Approved Resolutions	Management	For	For							
ANGLO AMERICAN PLC	AAL SJ	May 5, 2021	United Kingdom	AGM	Ordinary	1	Accept Financial Statements and Statutory Reports	Management	For	For	
						2	Approve Final Dividend	Management	For	For	
						3	Elect Elisabeth Brinton as Director	Management	For	For	
						4	Elect Hilary Maxson as Director	Management	For	For	
						5	Re-elect Ian Ashby as Director	Management	For	For	
						6	Re-elect Marcelo Bastos as Director	Management	For	For	
						7	Re-elect Stuart Chambers as Director	Management	For	For	
						8	Re-elect Mark Cutifani as Director	Management	For	For	
						9	Re-elect Byron Grote as Director	Management	For	For	

Issue Name	Ticker	Meeting Date	Country	Meeting Type	Type of Resolution	No.	Proposal	Proponent	Management Recommendation	Our Vote	Rationale
						10	Re-elect Hixonia Nyasulu as Director	Management	For	For	
						11	Re-elect Nonkululeko Nyembezi as Director	Management	For	For	
						12	Re-elect Tony O'Neill as Director	Management	For	For	
						13	Re-elect Stephen Pearce as Director	Management	For	For	
						14	Re-elect Anne Stevens as Director	Management	For	For	
						15	Reappoint PricewaterhouseCoopers LLP as Auditors	Management	For	For	
						16	Authorise Board to Fix Remuneration of Auditors	Management	For	For	
						17	Approve Remuneration Report	Management	For	For	
						18	Authorise Issue of Equity	Management	For	For	
						19	Authorise Issue of Equity without Pre-emptive Rights	Management	For	For	
						20	Authorise Market Purchase of Ordinary Shares	Management	For	For	
						21	Adopt New Articles of Association	Management	For	For	
						22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Management	For	For	
ANGLO AMERICAN PLC	AAL SJ	May 5, 2021	United Kingdom	EGM	Special	1	Approve Matters Relating to the Demerger of Thungela Resources Limited	Management	For	For	
ANGLO AMERICAN PLC	AAL SJ	May 5, 2021	United Kingdom	EGM	Court	1	Approve Scheme of Arrangement	Management	For	For	
LIBERTY HOLDINGS LTD	LBH SJ	May 13, 2021	South Africa	AGM	Ordinary	1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2020	Management	For	For	
						2.1	Re-elect Simon Ridley as Director	Management	For	For	
						2.2	Re-elect Thembisa Skweyiya as Director	Management	For	For	
						2.3	Re-elect Howard Walker as Director	Management	For	For	
						2.4	Elect Laura Hartnady as Director	Management	For	For	
						2.5	Elect Prins Mhlanga as Director	Management	For	For	
						3	Reappoint PwC Inc as Auditors	Management	For	For	
						4	Place Authorised but Unissued Ordinary Shares under Control of Directors	Management	For	For	
						5	Place Authorised but Unissued Preference Shares under Control of Directors	Management	For	For	
						6	Authorise Board to Issue Shares for Cash	Management	For	For	
						7.1	Re-elect Yunus Suleman as Chairman of the Group Audit and Actuarial Committee	Management	For	For	
						7.2	Re-elect Nooraya Khan as Member of the Group Audit and Actuarial Committee	Management	For	For	
						7.3	Re-elect Simon Ridley as Member of the Group Audit and Actuarial Committee	Management	For	For	
						7.4	Re-elect Carol Roskruge Cele as Member of the Group Audit and Actuarial Committee	Management	For	For	
						7.5	Re-elect Jim Sutcliffe as Member of the Group Audit and Actuarial Committee	Management	For	For	
						7.6	Re-elect Howard Walker as Member of the Group Audit and Actuarial Committee	Management	For	For	
						8	Approve Remuneration Policy	Management	For	For	
						9	Approve Implementation Report	Management	For	For	
					Special	1	Approve Financial Assistance to Related or Inter-related Company	Management	For	For	

Issue Name	Ticker	Meeting Date	Country	Meeting Type	Type of Resolution	No.	Proposal	Proponent	Management Recommendation	Our Vote	Rationale	
						2.1	Approve Fees for the Chairman of the Board	Management	For	For		
						2.2	Approve Fees for the Lead Independent Director	Management	For	For		
						2.3	Approve Fees for the Board Member	Management	For	For		
						2.4	Approve Fees for the International Board Member	Management	For	For		
						2.5	Approve Fees for the International Board Member, Member of Committees and Subsidiary Board and Chairman of a Committee	Management	For	For		
						2.6	Approve Fees for the Chairman of the Group Audit and Actuarial Committee	Management	For	For		
						2.7	Approve Fees for the Member of the Group Audit and Actuarial Committee	Management	For	For		
						2.8	Approve Fees for the Chairman of the Group Actuarial Committee	Management	For	For		
						2.9	Approve Fees for the Member of the Group Actuarial Committee	Management	For	For		
						2.1	Approve Fees for the Chairman of the Group Risk Committee	Management	For	For		
ANGLO AMERICAN PLATINUM	AMS SJ	May 13, 2021	South Africa	AGM	Ordinary	1.1	Re-elect Nombulelo Moholi as Director	Management	For	For		
						1.2	Re-elect Stephen Pearce as Director	Management	For	For		
						2.2	Elect Thabi Leoka as Director	Management	For	For		
						2.3	Elect Roger Dixon as Director	Management	For	For		
						3.1	Re-elect Peter Mageza as Member of the Audit and Risk Committee Re-elect John Vice as Member of the Audit and Risk Committee	Management	For	For		
						3.2	Re-elect Daisy Naidoo as Member of the Audit and Risk Committee	Management	For	For		
						3.3	Reappoint PricewaterhouseCoopers (PwC) as Auditors with JFM Kotze as Individual Designated Auditor	Management	For	For		
						4	Place Authorised but Unissued Shares under Control of Directors	Management	For	For		
						5	Authorise Ratification of Approved Resolutions	Management	For	For		
						6	Approve Remuneration Policy	Management	For	For		
						7.1	Approve Remuneration Implementation Report	Management	For	For		
						7.2	Special Resolutions	Management	For	For		
						Special	1	Approve Non-executive Directors' Fees	Management	For	For	
							2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Management	For	For	
3	Authorise Repurchase of Issued Share Capital	Management	For	Abstain								
MTN GHANA		May 25, 2021	Ghana	AGM	Ordinary	1	To receive and consider the Audited Financial Statements together with the reports of the Directors and Auditors thereon for the year ended 31st December 2020	Management	For	For		
						2	To declare a final dividend for the year ended 31st December 2020.	Management	For	For		
						3.1	To re-elect the following Directors of the Company retiring by rotation; Dr. Ishmael Yamson, Mr. Ebenezer Twum Asante and Ms. Fatima Daniels	Management	For	For		
						3.2	To re-elect the following Directors appointed on 1st March 2021; Mr. Felix Addo, Ms. NanaAma Botchway and Mr. Kofi Nkisah Dadzie and Ms. Rosemond Ebe-Arthur	Management	For	For		
						3.3	To appoint Ms. Tsholofelo Molefe as a Director	Management	For	For		
						4	To appoint as Messrs. Ernst & Young (EY) as Auditor to hold office from the conclusion of this Annual General Meeting	Management	For	For		

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SIBANYE STILLWATER LTD	SSW SJ	May 25, 2021	South Africa	AGM	Special	5	To authorize the Directors to fix the remuneration of the Auditor for 2021	Management	For	For					
						6	To approve the payment of Directors' fees for the financial year 2021	Management	For	For					
						7	Special resolution by Shareholders to amend the Company's Constitution to increase the maximum number of directors from ten (10) to twelve (12)	Management	For	For					
									Ordinary	1	Reappoint Ernst & Young Inc as Auditors of the Company with Lance Tomlinson as the Designated Individual Partner	Management	For	For	
										2	Elect Sindiswa Zilwa as Director	Management	For	For	
										3	Re-elect Rick Menell as Director	Management	For	For	
										4	Re-elect Keith Rayner as Director	Management	For	For	
										5	Re-elect Jerry Vilakazi as Director	Management	For	For	
										6	Re-elect Keith Rayner as Chair of the Audit Committee	Management	For	For	
										7	Re-elect Timothy Cumming as Member of the Audit Committee	Management	For	For	
										8	Re-elect Savannah Danson as Member of the Audit Committee				
										9	Re-elect Rick Menell as Member of the Audit Committee				
										10	Re-elect Nkosemntu Nika as Member of the Audit Committee				
										11	Re-elect Susan van der Merwe as Member of the Audit Committee	Management	For	For	
										12	Elect Sindiswa Zilwa as Member of the Audit Committee	Management	For	For	
										13	Place Authorised but Unissued Shares under Control of Directors	Management	For	For	
					14	Authorise Board to Issue Shares for Cash	Management	For	For						
					15	Approve Remuneration Policy	Management	For	For						
					16	Approve Remuneration Implementation Report	Management	For	For						
				Special	1	Approve Remuneration of Non-Executive Directors	Management	For	For						
					2	Approve Fees of Investment Committee Members	Management	For	For						
					3	Approve Per Diem Allowance	Management	For	For						
					4	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Management	For	Abstain						
					5	Authorise Repurchase of Issued Share Capital	Management	For	For						
MTN GROUP LTD	MTN SJ	May 28, 2021	South Africa	AGM	Ordinary	1	Elect Sindi Mabaso-Koyana as Director	Management	For	For					
						2	Elect Nosipho Molohe as Director	Management	For	For					
						3	Elect Noluthando Gosa as Director	Management	For	For					
						4	Re-elect Shaygan Kheradpir as Director	Management	For	For					
						5	Re-elect Paul Hanratty as Director	Management	For	For					
						6	Re-elect Stanley Miller as Director	Management	For	For					
						7	Re-elect Nkululeko Sowazi as Director	Management	For	For					
						8	Elect Tsholofelo Molefe as Director	Management	For	For					
						9	Elect Sindi Mabaso-Koyana as Member of the Audit Committee	Management	For	For					
						10	Elect Nosipho Molohe as Member of the Audit Committee	Management	For	For					

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						11	Elect Noluthando Gosa as Member of the Audit Committee	Management	For	For	
						12	Re-elect Swazi Tshabalala as Member of the Audit Committee	Management	For	For	
						13	Re-elect Vincent Rague as Member of the Audit Committee	Management	For	For	
						14	Elect Noluthando Gosa as Member of the Social and Ethics Committee Re-elect Lamido Sanusi as Member of the Social and Ethics Committee Re-elect Stanley Miller as Member of the Social and Ethics Committee Re-elect Nkunku Sowazi as Member of the Social and Ethics Committee Re-elect Khotso Mokhele as Member of the Social and Ethics Committee Reappoint PricewaterhouseCoopers Inc as Auditors	Management	For	For	
						15	Reappoint Ernst & Young Inc as Auditors	Management	For	For	
						16	Place Authorised but Unissued Shares under Control of Directors Authorise Board to Issue Shares for Cash	Management	For	For	
						17	Approve Remuneration Policy	Management	For	For	
						18	Approve Remuneration Implementation Report	Management	For	For	
						19	Authorise Ratification of Approved Resolutions	Management	For	For	
						20	Approve Remuneration of Board Local Chairman	Management	For	For	
						21	Approve Remuneration of Board International Chairman	Management	For	For	
						22	Approve Remuneration of Board Local Member	Management	For	For	
						23	Approve Remuneration of Board International Member	Management	For	For	
						24	Approve Remuneration of Board Local Lead Independent Director	Management	For	For	
						25	Approve Remuneration of Board International Lead Independent Director	Management	For	For	
						26	Approve Remuneration of Remuneration and Human Resources Committee Local Chairman	Management	For	For	
						27	Approve Remuneration of Remuneration and Human Resources Committee International Chairman	Management	For	For	
						28	Approve Remuneration of Remuneration and Human Resources Committee Local Member	Management	For	For	
						29	Approve Remuneration of Remuneration and Human Resources Committee International Member	Management	For	For	
						30	Approve Remuneration of Social and Ethics Committee Local Chairman	Management	For	For	
						31	Approve Remuneration of Social and Ethics Committee International Chairman	Management	For	For	
						32	Approve Remuneration of Social and Ethics Committee Local Member	Management	For	For	
						33	Approve Remuneration of Social and Ethics Committee International Member	Management	For	For	
						34	Approve Remuneration of Audit Committee Local Chairman	Management	For	For	
						35	Approve Remuneration of Audit Committee International Chairman	Management	For	For	
						36	Approve Remuneration of Audit Committee Local Member	Management	For	For	
						37	Approve Remuneration of Audit Committee International Member	Management	For	For	
						38	Approve Remuneration of Risk Management and Compliance Committee Local Chairman	Management	For	For	
						39	Approve Remuneration of Risk Management and Compliance Committee International Chairman	Management	For	For	
						40	Approve Remuneration of Risk Management and Compliance Committee Local Member	Management	For	For	

Issue Name	Ticker	Meeting Date	Country	Meeting Type	Type of Resolution	No.	Proposal	Proponent	Management Recommendation	Our Vote	Rationale
						41	Approve Remuneration of Risk Management and Compliance Committee International Member	Management	For	For	
						42	Approve Remuneration of Local Member for Special Assignments or Projects (per day)	Management	For	For	
						43	Approve Remuneration of International Member for Special Assignments or Projects (per day)	Management	For	For	
						44	Approve Remuneration for Ad Hoc Work Performed by Non-executive Directors for Special Projects (hourly rate)	Management	For	For	
						45	Approve Remuneration of Share Trust (trustees) Local Chairman	Management	For	For	
						46	Approve Remuneration of Share Trust (trustees) International Chairman	Management	For	For	
						47	Approve Remuneration of Share Trust (trustees) Local Member	Management	For	For	
						48	Approve Remuneration of Share Trust (trustees) International Member	Management	For	For	
						49	Approve Remuneration of Sourcing Committee Local Chairman	Management	For	For	
						50	Approve Remuneration of Sourcing Committee International Chairman	Management	For	For	
						51	Approve Remuneration of Sourcing Committee Local Member	Management	For	For	
						52	Approve Remuneration of Sourcing Committee International Member	Management	For	For	
						53	Approve Remuneration of Directors Affairs and Corporate Governance Committee Local Chairman	Management	For	For	
						54	Approve Remuneration of Directors Affairs and Corporate Governance Committee International Chairman	Management	For	For	
						55	Approve Remuneration of Directors Affairs and Corporate Governance Committee Local Member	Management	For	For	
						56	Approve Remuneration of Directors Affairs and Corporate Governance Committee International Member	Management	For	For	
						57	Authorise Repurchase of Issued Share Capital	Management	For	For	
						58	Approve Financial Assistance to Subsidiaries and Other Related and	Management	For	For	
						59	Inter-related Entities	Management	For	For	
						60	Approve Financial Assistance to Directors, Prescribed Officers and Employee Share Scheme Beneficiaries	Management	For	For	
						61	Approve Financial Assistance to MTN Zakhele Futhi (RF) Limited	Management	For	For	
						62	Approve Remuneration of Directors Affairs and Corporate Governance Committee International Member	Management	For	For	
						63	Authorise Repurchase of Issued Share Capital	Management	For	For	
						64	Approve Financial Assistance to Subsidiaries and Other Related and Inter-related Entities	Management	For	For	
						65	Approve Financial Assistance to Directors, Prescribed Officers and Employee Share Scheme Beneficiaries	Management	For	Against	
						66	Approve Financial Assistance to MTN Zakhele Futhi (RF) Limited	Management	For	For	
STANDARD BANK GROUP LTD	SBK SJ	May 27, 2021	South Africa	AGM	Ordinary	1.1	Elect Paul Cook as Director	Management	For	For	
						1.2	Re-elect Thulani Gcabashe as Director	Management	For	For	
						1.3	Elect Xueqing Guan as Director	Management	For	For	
						1.4	Re-elect Kgomotso Moroka as Director	Management	For	For	
						1.5	Re-elect Atedo Peterside as Director	Management	For	For	
						1.6	Re-elect Myles Ruck as Director	Management	For	For	

Issue Name	Ticker	Meeting Date	Country	Meeting Type	Type of Resolution	No.	Proposal	Proponent	Management Recommendation	Our Vote	Rationale
HULAMIN LTD	HLM SJ	May 27, 2021	South Africa	AGM	Ordinary	1.7	Re-elect Lubin Wang as Director	Management	For	For	
						2.21	Reappoint KPMG Inc as Auditors	Management	For	For	
						2.2	Reappoint PricewaterhouseCoopers Inc as Auditors	Management	For	For	
						3	Place Authorised but Unissued Ordinary Shares under Control of Directors	Management	For	For	
						4	Place Authorised but Unissued Non-redeemable Preference Shares under Control of Directors	Management	For	For	
						5.1	Approve Remuneration Policy	Management	For	For	
						5.2	Approve Remuneration Implementation Report	Management	For	For	
						6	Authorise Repurchase of Issued Ordinary Share Capital	Management	For	For	
						7	Authorise Repurchase of Issued Preference Share Capital	Management	For	For	
						8	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Management	For	For	
						1	Reappoint Ernst & Young as Auditors with Sifiso Sithebe as the Individual Designated Auditor	Management	For	For	
						2.1	Re-elect Richard Jacob as Director	Management	For	For	
						2.2	Re-elect Vusi Khumalo as Director	Management	For	For	
						2.3	Re-elect Naran Maharajh as Director	Management	For	For	
						2.4	Re-elect Sibusiso Ngwenya as Director	Management	For	For	
						LIBSTAR HOLDINGS LTD	LBR SJ	June 1, 2021	South Africa	AGM	Ordinary
3.2	Re-elect Charles Boles as Member of the Audit Committee	Management	For	For							
3.2	Re-elect Dr Bonakele Mehlomakulu as Member of the Audit Committee	Management	For	For							
4	Approve Non-executive Directors' Fees	Management	For	For							
5	Approve Financial Assistance in Terms of Section 45(2) of the Companies Act	Management	For	For							
6	Authorise Repurchase of Issued Share Capital	Management	For	For							
7.1	Amend Memorandum of Incorporation Re: Odd-lot Offers	Management	For	For							
7.2	Amend Memorandum of Incorporation Re: Schedule B	Management	For	For							
8	Approve Remuneration Policy	Management	For	For							
9	Approve Implementation Report	Management	For	For							
LIBSTAR HOLDINGS LTD	LBR SJ	June 1, 2021	South Africa	AGM	Ordinary	1	Elect Anneke Andrews as Director	Management	For	For	
						2.1	Re-elect Sibongile Masinga as Director	Management	For	For	
						2.2	Re-elect Sandeep Khanna as Director	Management	For	For	
						3.1	Re-elect Johannes Landman as Member of the Audit and Risk Committee	Management	For	For	
						3.2	Elect Anneke Andrews as Member of the Audit and Risk Co	Management	For	For	
						3.3	Re-elect Sibongile Masinga as Member of the Audit and Risk Committee	Management	For	For	
						3.4	Re-elect Sandeep Khanna as Member of the Audit and Risk	Management	For	For	
						4	Reappoint Moore Cape Town Incorporated as Auditors of the Company with Alan Billson as the Individual Designated Auditor	Management	For	For	
						5	Approve Remuneration Policy	Management	For	For	

Issue Name	Ticker	Meeting Date	Country	Meeting Type	Type of Resolution	No.	Proposal	Proponent	Management Recommendation	Our Vote	Rationale						
					Special	6	Approve Remuneration Implementation Report	Management	For	For							
						7	Authorise Board to Issue Shares for Cash	Management	For	For							
						8	Authorise Ratification of Approved Resolutions	Management	For	For							
						1.1	Approve Remuneration of Chairman of the Board	Management	For	For							
						1.2	Approve Remuneration of Independent Non-Executive Director	Management	For	For							
						1.3	Approve Remuneration of Chairman of the Audit and Risk Committee	Management	For	For							
						1.4	Approve Remuneration of Member of the Audit and Risk Co	Management	For	For							
						1.5	Approve Remuneration of Chairman of the Remuneration C	Management	For	For							
						1.6	Approve Remuneration of Member of the Remuneration Cc	Management	For	For							
						1.7	Approve Remuneration of Chairman of the Nomination Cor	Management	For	For							
						1.8	Approve Remuneration of Member of the Nomination Com	Management	For	For							
						1.9	Approve Remuneration of Chairman of the Social and Ethics Committee	Management	For	For							
						1.10	Approve Remuneration of Member of the Social and Ethics	Management	For	For							
						1.11	Approve Remuneration of Chairman of the investment comm	Management	For	For							
						1.12	Approve Remuneration of Member of the investment committee	Management	For	For							
						2	Approve Financial Assistance to Related or Inter-related Companies or Corporations	Management	For	For							
						3	Authorise Repurchase of Issued Share Capital	Management	For	For							
						ABSA GROUP LTD	ABG SJ	June 4, 2021	South Africa	AGM	Ordinary	1	Reappoint Ernst & Young Inc as Auditors with Ranesh Hariparsad as the Designated Auditor	Management	For	For	
												2	Appoint KPMG Inc as Auditors with Heather Berrange as the Designated Auditor	Management	For	For	
												3.1	Re-elect Alex Darko as Director	Management	For	For	
3.2	Re-elect Daisy Naidoo as Director	Management	For	For													
3.3	Re-elect Francis Okomo-Okello as Director	Management	For	For													
3.4	Re-elect Sipho Pityana as Director	Management	For	For													
3.5	Re-elect Tasneem Abdool-Samad as Director	Management	For	For													
4.1	Elect Fulvio Tonelli as Director	Management	For	For													
4.2	Re-elect Rene van Wyk as Director	Management	For	For													
4.3	Elect Nonhlanhla Mjoli-Mncube as Director	Management	For	For													
5.1	Re-elect Alex Darko as Member of the Group Audit and Compliance Committee	Management	For	For													
5.2	Re-elect Daisy Naidoo as Member of the Group Audit and Compliance Committee	Management	For	For													
5.3	Re-elect Tasneem Abdool-Samad as Member of the Group Audit and Compliance Committee	Management	For	For													
5.4	Re-elect Swithin Munyantwali as Member of the Group Audit and Compliance Committee	Management	For	For													
6	Place Authorised but Unissued Shares under Control of Directors	Management	For	For													
7	Approve Remuneration Policy	Management	For	For													
8	Approve Remuneration Implementation Report	Management	For	For													
9	Approve Remuneration of Non-executive Directors	Management	For	For													

Issue Name	Ticker	Meeting Date	Country	Meeting Type	Type of Resolution	No.	Proposal	Proponent	Management Recommendation	Our Vote	Rationale
SANLAM LTD	SLM SJ	June 9, 2021	South Africa	AGM	Ordinary	10	Authorise Repurchase of Issued Share Capital	Management	For	For	
						11	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Management	For	For	
						1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2020	Management	For	For	
						2	Reappoint Ernst & Young Inc as Joint Auditors with C du Toit as the Individual and Designated Auditor	Management	For	For	
						3	Reappoint KPMG Inc as Joint Auditors	Management	For	For	
						4	Elect Nicolaas Kruger as Director	Management	For	For	
						5.1	Re-elect Mathukana Mokoka as Director	Management	For	For	
						5.2	Re-elect Karabo Nondumo as Director	Management	For	For	
						5.3	Re-elect Johan van Zyl as Director	Management	For	For	
						6.1	Re-elect Paul Hanratty as Director	Management	For	For	
						6.2	Elect Abigail Mukhuba as Director	Management	For	For	
						7.1	Re-elect Andrew Birrell as Member of the Audit Committee	Management	For	For	
						7.2	Elect Nicolaas Kruger as Member of the Audit Committee	Management	For	For	
						7.3	Re-elect Mathukana Mokoka as Member of the Audit Committee	Management	For	For	
						7.4	Re-elect Kobus Moller as Member of the Audit Committee	Management	For	For	
						7.5	Re-elect Karabo Nondumo as Member of the Audit Committee	Management	For	For	
						8.1	Approve Remuneration Policy	Management	For	For	
						8.2	Approve Remuneration Implementation Report	Management	For	For	
						9	Approve Remuneration of Executive Directors and Non-executive Directors for the Financial Year Ended 31 December 2020	Management	For	For	
						10	Place Authorised but Unissued Shares under Control of Directors	Management	For	For	
11	Authorise Board to Issue Shares for Cash	Management	For	For							
12	Authorise Ratification of Approved Resolutions	Management	For	For							
A	Approve Remuneration of Non-executive Directors for the Period 01 July 2021 until 30 June 2022	Management	For	For							
B	Authorise Repurchase of Issued Share Capital	Management	For	For							
C	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Management	For	For							
D	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Management	For	For							
PICK N PAY STORES LTD	PIK SJ	June 28, 2021	South Africa	AGM	Ordinary	1	Reappoint Ernst & Young Inc as Auditors with Tina Rookledge as the Designated Audit Partner	Management	For	For	
						2.1	Re-elect Hugh Herman as Director	Management	For	Against	
						2.2	Re-elect Jeff van Rooyen as Director	Management	For	For	
						2.3	Re-elect Audrey Mothupi as Director	Management	For	For	
						2.4	Re-elect David Robins as Director	Management	For	For	
						2.5	Elect Pieter Boone as Director	Management	For	For	
						3.1	Re-elect Jeff van Rooyen as Member of the Audit, Risk and Compliance Committee	Management	For	For	

Issue Name	Ticker	Meeting Date	Country	Meeting Type	Type of Resolution	No.	Proposal	Proponent	Management Recommendation	Our Vote	Rationale						
						3.2	Re-elect Audrey Mothupi as Member of the Audit, Risk and Compliance Committee	Management	For	For							
						3.3	Re-elect David Friedland as Member of the Audit, Risk and Compliance Committee	Management	For	For							
						3.4	Re-elect Mariam Cassim as Member of the Audit, Risk and Compliance Committee	Management	For	For							
						3.5	Elect Haroon Borat as Member of the Audit, Risk and Compliance Committee	Management	For	For							
						Advisory	1	Approve Remuneration Policy	Management	For	For						
							2	Approve Remuneration Implementation Report	Management	For	For						
						Special	1	Approve Directors' Fees	Management	For	For						
							2.1	Approve Financial Assistance to Related or Inter-related Companies or Corporations	Management	For	For						
							2.2	Approve Financial Assistance to an Employee of the Company or its Subsidiaries	Management	For	For						
						Ordinary	3	Authorise Repurchase of Issued Share Capital	Management	For	For						
							4	Authorise Ratification of Approved Resolutions	Management	For	For						
						NORTHAM PLATINUM LTD	NHM SJ	June 30, 2021	South Africa	EGM	Special	1	Approve Share Acquisitions Scheme	Management	For	For	
												2	Approve Revocation of Special Resolution 1 if the Share Acquisitions Scheme is Terminated	Management	For	For	
												3	Authorise Specific Repurchase of Shares from Zambezi Pursuant to the Share Acquisitions Scheme	Management	For	For	
4	Authorise Specific Repurchase of Shares from ESOP Pursuant to the Share Acquisitions Scheme	Management	For	For													
5	Approve Northam Scheme in Terms of Sections 114(1) and 115(2)(a) of the Companies Act	Management	For	For													
6	Approve Revocation of Special Resolution 5 if the Northam Scheme is Terminated	Management	For	For													
7	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Management	For	For													
8	Authorise Specific Issue of Subscription Shares to BEE Security SPV	Management	For	For													
9	Authorise Specific Repurchase of Shares from the BEE Trust	Management	For	For													
10	Authorise Specific Repurchase of Shares from Relevant Zambezi Shareholder	Management	For	For													
Ordinary	1	Amend Northam Share Incentive Plan	Management	For	For												
	2	Authorise Specific Issue of Subscription Shares to HDP Security SPV	Management	For	For												
	3	Approve Subscriptions by Northam for Zambezi Ordinary Shares	Management	For	For												
	4	Authorise Specific Issue of HDP SPV Share and BEE SPV Share	Management	For	For												
PROSUS NV	PRX NA	July 9, 2021	Netherlands	EGM	Special	1	Approve Proposed Transaction	Management	For	Against							